

BEARFACTS 1990 – 2000 Mankato-North Mankato (MSA) [31860]

Mankato-North Mankato is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2000 population of 85,848 ranked 352nd in the nation.

PER CAPITA PERSONAL INCOME

In 2000 Mankato-North Mankato had a per capita personal income (PCPI) of \$26,122. This PCPI ranked 168th in the United States and was 88 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 3.5 percent from 1999. The 1999-2000 national change was 6.8 percent. In 1990 the PCPI of Mankato-North Mankato was \$16,226 and ranked 234th in the United States. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Mankato-North Mankato had a total personal income (TPI) of \$2,242,534*. This TPI ranked 344th in the United States. In 1990 the TPI of Mankato-North Mankato was \$1,335,146* and ranked 340th in the United States. The 2000 TPI reflected an increase of 4.4 percent from 1999. The 1999-2000 national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mankato-North Mankato. In 2000 net earnings accounted for 66.6 percent of TPI (compared with 64.9 in 1990); dividends, interest, and rent were 21.8 percent (compared with 22.8 in 1990); and personal current transfer receipts were 11.6 percent (compared with 12.3 in 1990). From 1999 to 2000 net earnings increased 6.1 percent; dividends, interest, and rent decreased 1.5 percent; and personal current transfer receipts increased 6.4 percent. From 1990 to 2000 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mankato-North Mankato increased from \$1,655,128* in 1999 to \$1,754,165* in 2000, an increase of 6.0 percent. The 1999-2000 national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$981,790* to the 2000 estimate was 6.0 percent. The average annual growth rate for the nation was 5.8 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 23, 2009